

VISION OF RIVER REDEVELOPMENT



Critical ingredients for bringing Frankfort back to the Kentucky River

- Create and Strengthen **Access** to Water
- Ensure **Quality** of Amenities, Activities & Design
- Focus on **Economic Development**
- Preserve **Environmental** Quality
- Conduct a Community-Wide Conversation





COMMUNITY-WIDE CONVERSATION



- 130 interviewed stakeholders
- 85 participants at October '08 community meeting
- 40+ participants at January '09 community meeting
- Steering Committee representing city, county, state, riverfront businesses and residents





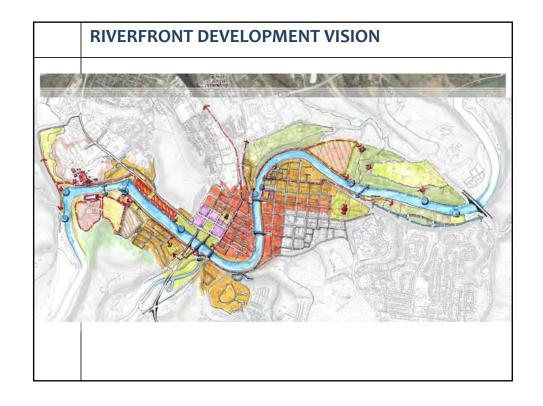


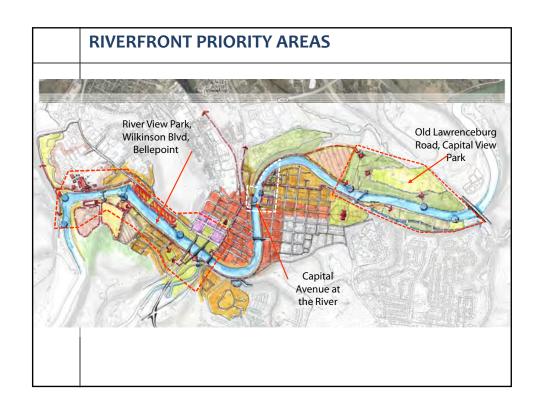
RIVERFRONT OPPORTUNITIES



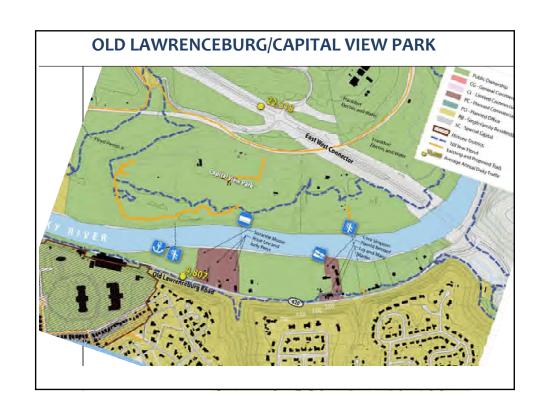
- Public ownership of many riverfront parcels
- Plentiful heritage tourism resources
- Daytime population influx
- River-related event programming
- Desire by state government leaders for Frankfort redevelopment and revitalization
- Opportunity to partner with Kentucky State University and Buffalo Trace

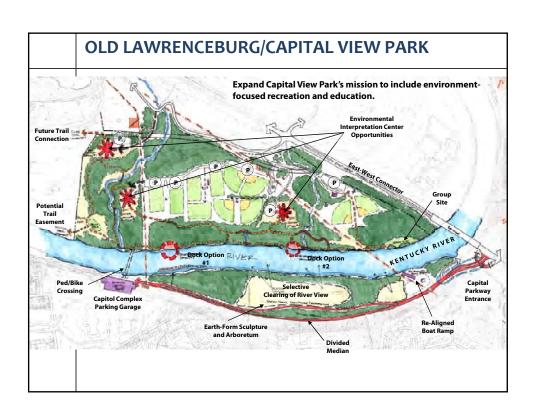








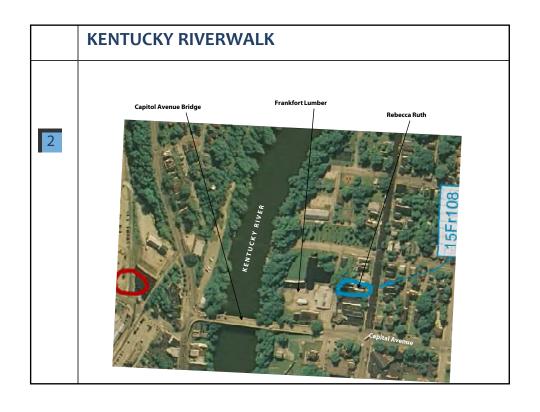


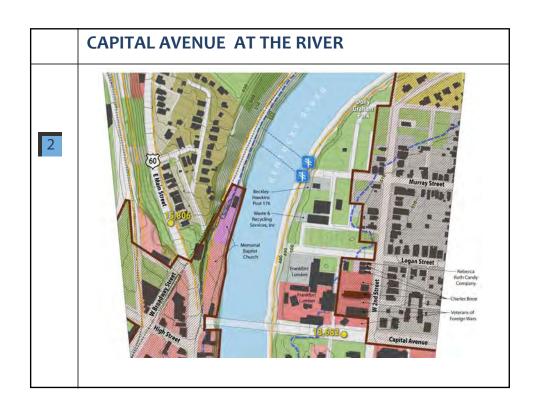


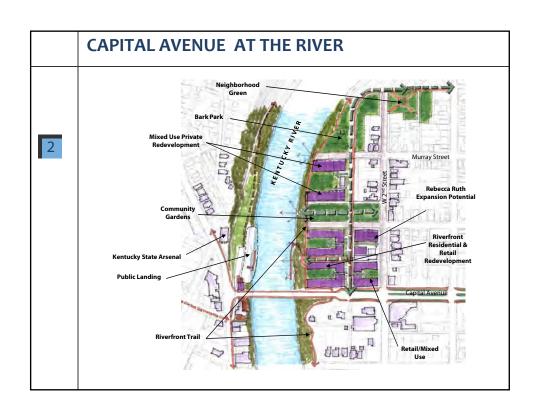


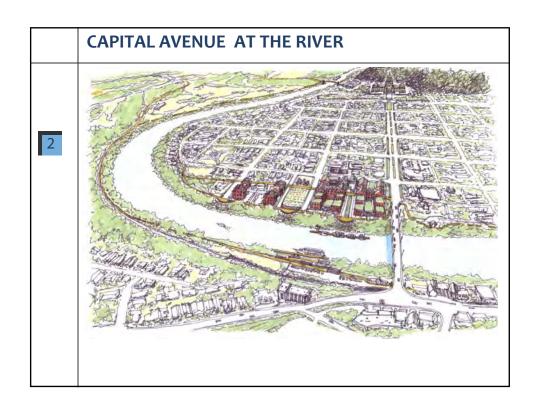


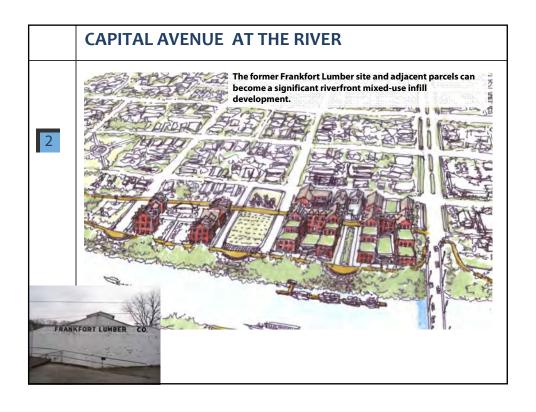


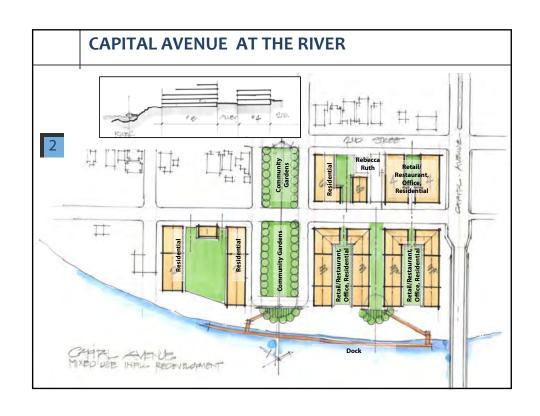


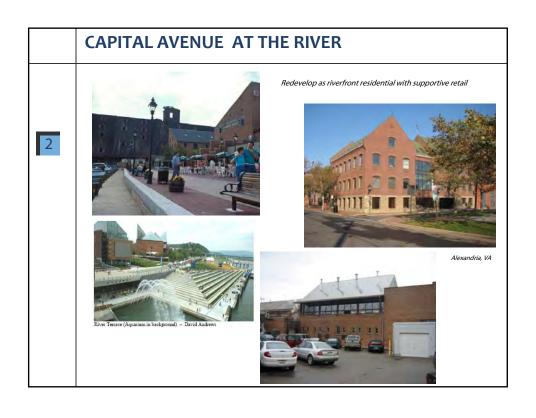




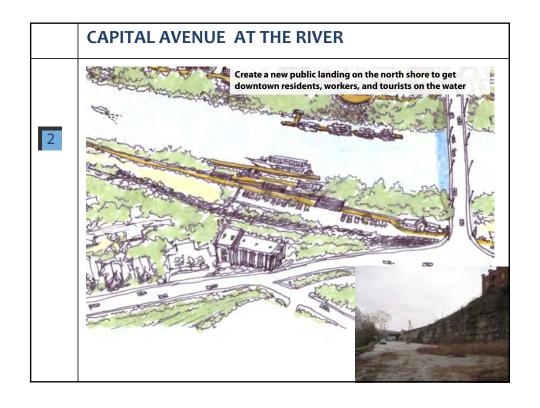


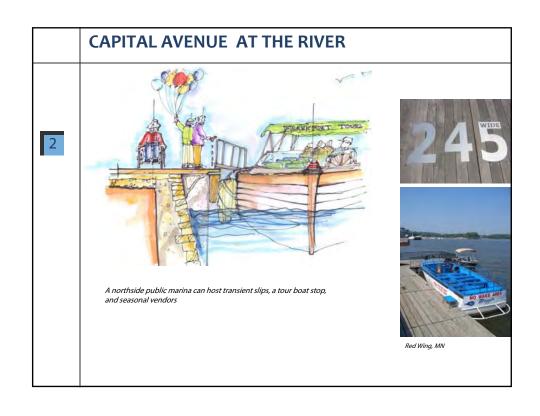


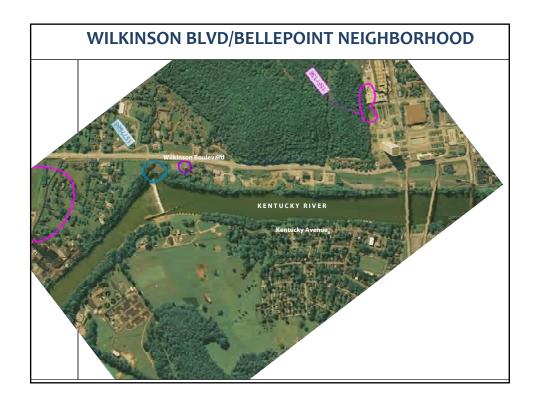


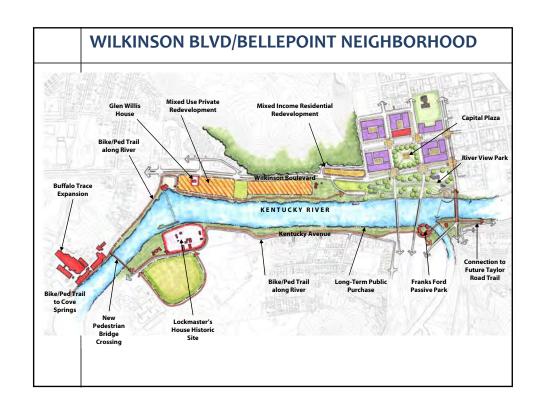




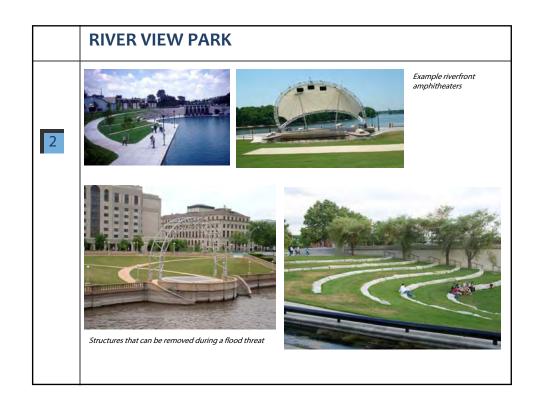


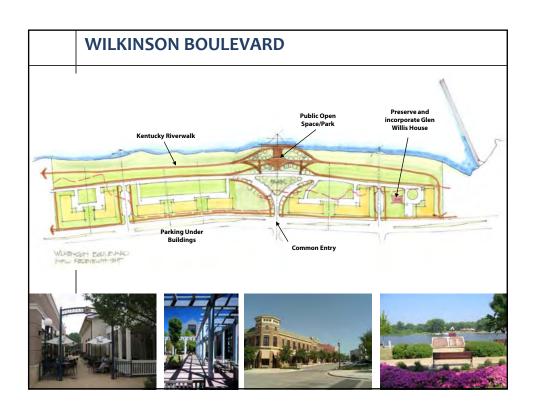


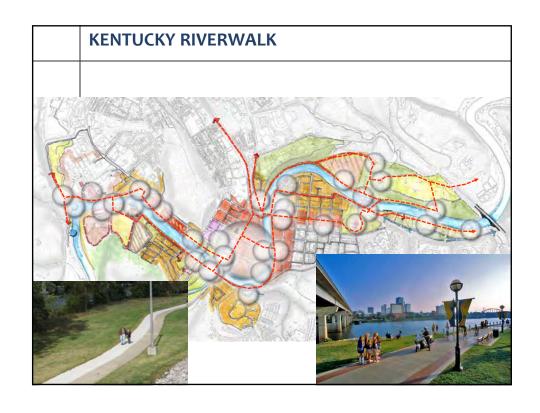


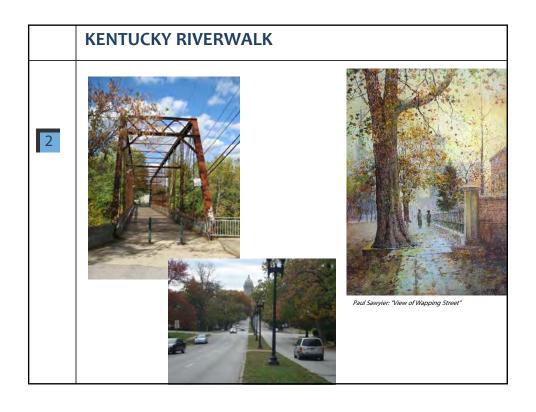


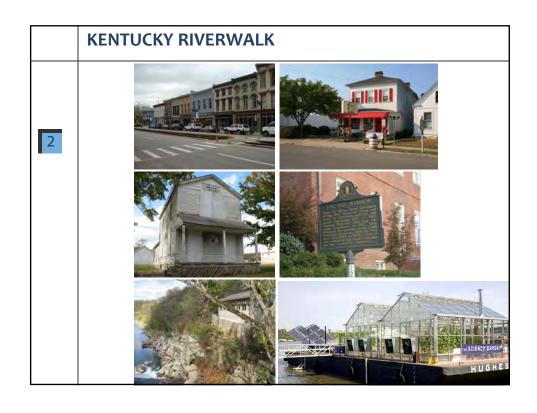


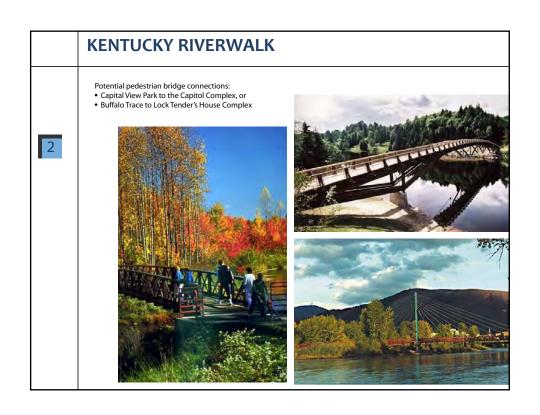




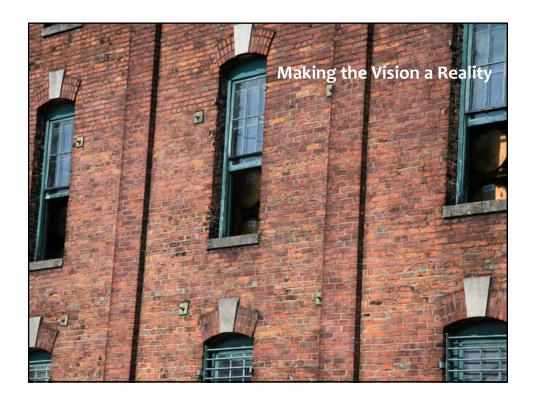








	REDISCOVE	R THE RIVER	
2	REDISCOVER REDISCOVER REDISCOVER	Downtown the Capitol History Health and Recreation Water	
	REDISCOVER REDISCOVER REDISCOVER REDISCOVER REDISCOVER	the Environment Creativity Neighborhoods Riverfront Commerce Fun	



	IMPLEMENTATION
3	 Riverfront redevelopment is a long-term plan that must start today Implementation is partially extensive planning and partially taking advantage of unexpected opportunities. Three project categories: Requiring Public Coordination/Funding Requiring Public/Private Partnership Requiring Public Acquisition of Private Property

Capital View Park					
ACTION	TASKS TO ACCOMPLISH	IMPLEMENTATION PARTNERS	POTENTIAL FUNDING SOURCE (see section 4.5)		
A. Develop Park Plan	Create/Update Property Survey, Map Wetlands	City Parks and Recreation	D1, D8, D10, D12, O3, O10		
	2. Develop Park Program	City Parks and Recreation	D1, D3, D10, D12, O3, O10		
	3. Develop Park Master Plan	City Parks and Recreation	D1, D3, D10, D12, O3, O10		
	4. Layout/Design Trails	City Parks and Recreation	D2, O5, O3		
	Develop recreational enhancements/camping	City Parks and Recreation	D2, O5, O3		
	Develop Wayfinding and Public Amenity Features Plan	City Parks and Recreation	D2, O3, 05		
	7. Develop Shoreline Enhancement Plan	City Parks and Recreation, KDNR	A1, A2, A3, D8, O3		
	8. Develop Environmental Enhancement Plan	City Parks and Recreation, KDNR	A1, A2, A3, D8, O3		
	Develop Operations/Maintenance Strategy	City Parks and Recreation, Riverfront Committee	O3, O10		
B. Develop Environmental Center Outpost	1. Formalize Partnership with KSU	Mayor's Office, KSU	O3, O10		
	Define Program and Required. Resources	City Parks and Recreation, KSU	O3, O10		
	Funding Strategies	Commonwealth Finance Administration, RSU	03,010		
	4. Develop Operations Strategy	City Parks and Recreation, KSU	03,010		
	5. Develop Site/Access Plan	City Parks and Recnarian, KSU	D1, D9, D10, D5, A2, A3		
	6. Develop Architectural Concept	City Parks and Recneation, KSU	D1, D9, D10, D5, A2, A3		
	7. Design and Engineering Plans	City Parks and Recreation, KSU	Dt, D9, D10, O3, O10		

IMPLEMENTATION

Probable Construction Cost Budgets

- Opinions of probable construction costs for publicsector improvements
- Conceptual level with large contingencies



Potential Funding Sources

- Each project linked with specific funding sources
- Grant and low-interest loans natural resources, environmental cleanup, Army Corps, US Fish and Wildlife, EPA, other grant sources
- Private gifts, local government (e.g. TIF and assessments), private sector

IMPLEMENTATION

Economic Impact Analysis

 Riverfront redevelopment and tourism can recruit residents, retail and office space, and increase municipal tax revenues.



- Capital Avenue at the River Redevelopment Scenario
 - Introduce 248 new jobs and 278 new residents
 - Spending power of new residents will support over \$4 million in retail and restaurant spending
- Wilkinson Boulevard Redevelopment
 - Residential redevelopment scenario 192 new residents
 - Office redevelopment scenario space for nearly 600 new jobs

RIVERFRONT STEERING COMMITTEE

Riverfront Development Committee will lead and coordinate all implementation efforts.

- Joy Jeffries, co-chair
- Rodney Simpson, co-chair
- Kathy Carter
- Todd Cassidy
- Ed Councill

3

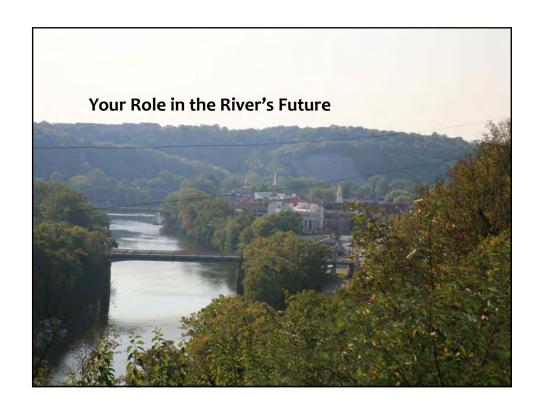
- Dr. Kimberly Holmes
- Gippy Graham
- Jerry Graves
- Leslie Isaacs
- Phillip Kring
- Glenn Mitchell

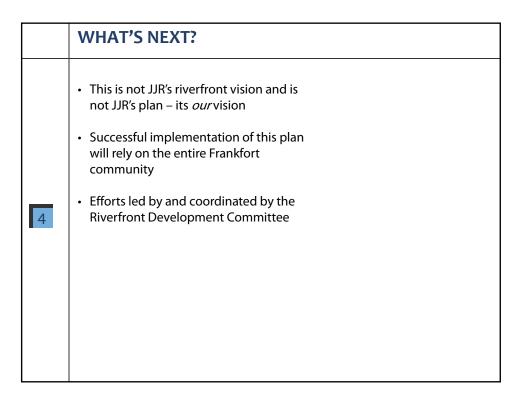


IMPLEMENTATION Critical Partners City Capital Development Committee State Federal government Nonprofit groups – existing groups plus a new "Friends of the River" organization Private sector

	IMPLEMENTATION				
	Other Community Implementation Partners				
	Arts Community	Frankfort Plant Board			
	Buffalo Trace Distillery	Kentucky Heritage Council			
	Capital Community Economic/	Kentucky River Authority (KRA)			
3	Industrial Development	• Local Education Institutions –			
	Authority (CCEIDA)	especially KSU			
	Kentucky Department of Fish	Neighborhood Associations			
	and Wildlife Resources	• River Businesses			
	Kentucky Department of Natural Tourist Destinations				
	Resources	• U.S. Army Corps of Engineers			
	Downtown Frankfort, Inc. (DFI)	WalkBike Frankfort			
	Frankfort Chamber of Commerce				

	IMPLEMENTATION HAS ALREADY BEGUN			
	Good ideas can't wait			
	KSU Downtown Campus with Environmental Science Boat			
	Renovating and Opening Lock and Dam #4			
3	Buffalo Trace HomePlace efforts			
	Paul Sawyier Museum in the Old Catholic Church			
	Tourism Trolley			
	• River Tour Boat			





WHAT'S NEXT? What should be high priority projects? What can your group or organization do to support the plan? What can you as an individual do to support the plan? How can you assist the efforts of the Riverfront Development Committee?

